

PUERTO RICO AQUEDUCT AND SEWER AUTHORITY
PRELIMINARY BALANCE SHEET AS OF AUGUST 31, 2024
SUBJECT TO MATERIAL CHANGE

Assets and Deferred Outflow of Resources

	<u>Aug-24</u>
Current assets:	
Cash and cash equivalents	\$ 176,485
Accounts receivable, net	228,412
Receivables from federal agencies	54,537
Receivables from Commonwealth	1,007
Materials and supplies inventory	47,359
Prepayments and other current assets	18,453
Current Restricted cash & cash equivalents	292,821
Total current assets	819,075
Noncurrent assets:	
Restricted cash & cash equivalents	629,881
Right of use assets:	
Right of use lease assets, net	9,293
Right of use subscription assets, net	1,483
Capital assets:	
Capital assets being depreciated	11,024,886
Accumulated depreciation and amortization	(6,434,560)
Depreciable assets, net	4,590,326
Land and other nondepreciable assets	77,267
Construction in progress	1,105,516
Total capital assets, net	5,773,109
Total noncurrent assets	6,413,766
Deferred outflows of resources:	
Deferred loss resulting from debt refunding	32,641
Deferred Outflows GASB 73	216,886
Deferred Outflows GASB 75	16,712
Total deferred outflows of resources	266,240
Other assets:	
Investment in subsidiary	479
Total assets and deferred outflow of resources	\$ 7,499,560

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Liabilities, Deferred Inflow of Resources and Net Position

	<u>Aug-24</u>
Current liabilities:	
Bonds payable	\$ 110,466
Notes payable	12,463
Pension liability	90,528
Lease liability	2,928
Subscription liability	179
Accounts payable	209,861
Accrued liabilities	126,322
Accrued interest	82,031
Unearned revenue	265,519
Customers' deposits	7,320
Compensated absences and postemployment benefits	15,616
Total current liabilities	<u>923,233</u>
Noncurrent liabilities:	
Bonds payable	2,925,219
Notes payable	1,019,494
Pension liability	1,208,789
Lease liability	6,828
Subscription liability	1,369
Customers' deposits	93,111
Compensated absences and postemployment benefits	129,375
Total noncurrent liabilities	<u>5,384,184</u>
Deferred inflows of resources:	
Deferred inflows of resources GASB 73	253,836
Deferred inflows of resources GASB 75	23,590
Total deferred inflow of resources	<u>277,426</u>
Total liabilities and deferred inflow of resources	<u><u>6,584,843</u></u>
Net Position	<u>914,716</u>
Total liabilities and net position	\$ <u><u>7,499,560</u></u>

PUERTO RICO AQUEDUCT AND SEWER AUTHORITY
PRELIMINARY STATEMENT OF NET POSITION AS OF AUGUST 31, 2024
SUBJECT TO MATERIAL CHANGE

	Preliminary
	Aug-24
Operating revenue:	
Water	\$ 130,087
Sewer	68,935
Bad Debt Expense	(5,824)
Total net operating revenue	193,198
Operating expenses:	
Payroll and payroll related	(52,911)
Service contract – Superaqueduct	(672)
Professional and consulting services	(4,918)
Chemicals	(12,564)
Materials and replacements	(2,828)
Repairs and maintenance of capital assets	(7,917)
Electricity	(26,011)
Insurance	(4,600)
Other operating expenses	(17,780)
Operating expenses (excluding depreciation and amortization)	(130,203)
Depreciation and amortization	(45,347)
Cost of assets disposition	(24)
Total operating expenses	(175,574)
Operating Gain / (Loss)	17,625
Nonoperating revenue (expenses):	
Interest expense, net of bond premium, discount and deferred refunding loss	(20,340)
Interest income	6,221
Other income	416
Total nonoperating income (expenses), net	(13,703)
Income (loss) before capital contributions	3,921
Capital contributions:	
Federal grants and other contributions	38,551
Total capital contributions	38,551
Change in net position	42,472